

Message Text

CONFIDENTIAL

PAGE 01 OECD P 19998 01 OF 02 011731Z

51

ACTION EUR-12

INFO OCT-01 ISO-00 INRE-00 SSO-00 NSCE-00 USIE-00 PRS-01

AID-05 CEA-01 CIAE-00 COME-00 EB-07 EA-06 FRB-03

INR-07 IO-10 NEA-10 NSAE-00 OPIC-03 SP-02 TRSE-00

CIEP-01 LAB-04 SIL-01 OMB-01 FEA-01 ERDA-05 DODE-00

FPC-01 H-02 INT-05 L-03 NSC-05 PM-03 SAM-01 OES-03

SS-15 STR-04 EURE-00 XMB-02 OIC-02 ERDE-00 /127 W
----- 040724

O 011724Z AUG 75

FM USMISSION OECD PARIS

TO SECSTATE WASH DC IMMEDIATE 8154

C O N F I D E N T I A L SECTION 01 OF 02 OECD PARIS 19998

E.O.11652: GDS

TAGS: ECON, OECD, EFIN

SUBJECT: GENERAL ECONOMIC SITUATION: IEA SECRETARIAT
DRAFT

1. IEA SECRETARIAT PLANS TO PUBLISH SUMMARY OF GENERAL ECONOMIC SITUATION, THE IMPACT OF HIGHER OIL PRICES, AND THE INVESTMENT OF SURPLUSES BY OIL PRODUCERS. THE SUMMARY IS BASED ON OECD ECONOMIC OUTLOOK NO. 17, AND EPC TEMPORARY WORKING PARTY DOCUMENTS DES/NI(75)8 AND 10 (1ST REVISIONS). FULL TEXT OF SUMMARY BEING HAND-CARRIED TO EUR/RPE MONDAY 4 AUGUST FOR APPROPRIATE DISTRIBUTION.

2. IEA SECRETARIAT HAS ALSO CIRCULATED THE FOLLOWING COVER NOTE WHICH COVERS DRAFT SUMMARY, BUT WHICH (ACCORDING TO HOPKINS) WILL PROBABLY NOT, REPEAT NOT, BE PUBLISHED ALONG WITH SUMMARY.

BEGIN TEXT

CONFIDENTIAL

CONFIDENTIAL

PAGE 02 OECD P 19998 01 OF 02 011731Z

THE GENERAL ECONOMIC SITUATION

THE PURPOSE OF THE ATTACHED PAPER IS TO SUMMARISE, FOR THE INFORMATION OF MEMBER COUNTRIES, THE CONTENTS OF THE MOST RECENT AVAILABLE OECD DOCUMENTS CONCERNING THE GENERAL ECONOMIC SITUATION, THE ECONOMIC IMPACT OF HIGHER OIL PRICES, AND THE INVESTMENT OF SURPLUSES BY OIL PRODUCERS.

THIS SUMMARY ATTEMPTS TO PRESENT THE SUBJECT MATTER IN AS CONCISE A FORM AS POSSIBLE WITHOUT LOSING SUBSTANCE. THE SOURCES FROM WHICH IT IS DRAWN ARE THE FOLLOWING:

SECTION I: (I) OECD ECONOMIC OUTLOOK NO. 17,
JULY 1975

(II) DOCUMENT DES/NI(75)8 (1ST REVISED
DRAFT); SOME ASPECTS OF THE ECONOMIC
IMPACT OF HIGHER OIL PRICES ON OECD
COUNTRIES (DRAFT NOTE BY THE CHAIR-
MAN OF THE TEMPORARY WORKING PARTY
OF THE ECONOMIC POLICY COMMITTEE)

SECTION II: DOCUMENT DES/NI(75)10 (1ST REVISED
DRAFT); THE INVESTMENT OF SURPLUSES
BY OIL PRODUCERS: POSSIBLE PROBLEM
AREAS (DRAFT NOTE BY THE CHAIRMAN
OF THE TEMPORARY WORKING PARTY OF
THE ECONOMIC POLICY COMMITTEE).

THE ABOVE TWO NOTED BY THE CHAIRMAN OF THE TEMPORARY WORKING PARTY ARE IN DRAFT FORM AND HAVE NOT YET BEEN DISCUSSED OR AGREED BY THE WORKING PARTY, WHICH IS SCHEDULED TO HOLD ITS NEXT MEETING ON 24TH AND 25TH SEPTEMBER. FURTHERMORE, SPECIFIC IEA POSITIONS ON THESE QUESTIONS, IF NECESSARY, WILL BE FORMULATED WITHIN THE

CONFIDENTIAL

NNN

CONFIDENTIAL

PAGE 01 OECD P 19998 02 OF 02 011729Z

51
ACTION EUR-12

INFO OCT-01 ISO-00 INRE-00 SSO-00 NSCE-00 USIE-00 PRS-01

AID-05 CEA-01 CIAE-00 COME-00 EB-07 EA-06 FRB-03

INR-07 IO-10 NEA-10 NSAE-00 OPIC-03 SP-02 TRSE-00

CIEP-01 LAB-04 SIL-01 OMB-01 FEA-01 ERDA-05 DODE-00

FPC-01 H-02 INT-05 L-03 NSC-05 PM-03 SAM-01 OES-03

SS-15 STR-04 EURE-00 XMB-02 OIC-02 ERDE-00 /127 W

----- 040750

O 011724Z AUG 75

FM USMISSION OECD PARIS

TO SECSTATE WASH DC IMMEDIATE 8155

C O N F I D E N T I A L SECTION 02 OF 02 OECD PARIS 19998

AD HOC GROUP ON FINANCIAL AND INVESTMENT ISSUES. THE CONTENTS OF THE PRESENT NOTE, THEREFORE, SHOULD ONLY BE REGARDED AS INFORMATION BASED ON THE PRESENT STATE OF DISCUSSIONS, AND SHOULD NOT BE CONSIDERED TO REPRESENT AGREED POSITIONS OF MEMBER COUNTRIES.

THIS SUMMARY IS ISSUED ON THE RESPONSIBILITY OF THE SECRETARIAT. IT WILL BE REPLACED IN DUE COURSE BY THE RESPECTIVE REPORTS OF THE ABOVE MENTIONED COMMITTEES.

END TEXT

3. SINCE SECRETARIAT HAS AGREED TO HOLD UP PUBLICATION UNTIL U.S. HAS HAD CHANCE TO COMMENT ON DRAFT, REQUEST COMMENTS ASAP.

4. ACTION REQUESTED:

CONFIDENTIAL

CONFIDENTIAL

PAGE 02 OECD P 19998 02 OF 02 011729Z

(A) COMMENTS ON ABOVE DRAFT.

(B) INSTRUCTIONS ON WHETHER OR NOT WE SHOULD TRY TO HAVE COVER NOTE PUBLISHED ALONG WITH SUMMARY.
KATZ

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC CONDITIONS, PETROLEUM, IMPORTERS, EXPORTERS, ECONOMIC REPORTS
Control Number: n/a
Copy: SINGLE
Draft Date: 01 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: RowellE0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975OECDP19998
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D750266-0584
From: OECD PARIS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750890/aaaadbtr.tel
Line Count: 163
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: RowellE0
Review Comment: n/a
Review Content Flags:
Review Date: 21 MAY 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <21 MAY 2003 by ShawDG>; APPROVED <02 OCT 2003 by RowellE0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: GENERAL ECONOMIC SITUATION: IEA SECRETARIAT DRAFT
TAGS: ECON, EFIN, OECD, IEA
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006